

INSURANCE

The insurance costs hidden between records

Follow a policy event across administration, claims, reinsurance and finance to find the work that conventional cost centres conceal.

THE EXECUTIVE FINDING

Cost reduction is more durable when an insurer removes the cause of repeated reconciliation rather than accelerating the same reconciliation in four departments.

THREE DECISIONS FOR LEADERSHIP

- 01** Sample corrections that crossed at least three functions and identify repeated preparation.
- 02** Create a cost baseline separate from claim amounts, reserves and financial recoveries.
- 03** Agree who signs off each downstream record before introducing automation.

THE TRADE-OFF TO EXAMINE

A single canonical model can become too rigid across life, annuity and P&C products. Standardize identifiers and lineage while preserving product-specific contractual meaning. Excessive normalization can create as much reconciliation as it removes.

HOW GENELLIPSE CAN HELP

Genellipse can combine AegisNow insurance workflows with GeneData lineage and Cortex AI evidence preparation. The first scope could connect one policy event type to claims, reinsurance and finance review, with reconciliation checks and named owners. Value would be assessed through accepted closure time, repeated handling and unresolved differences.

THE ANALYSIS IN ONE VIEW

Repeated preparation across the event

minutes per illustrative case | Synthetic example

Policy investigation		9
Claims evidence assembly		7
Ceded record checking		8
Finance reconciliation		6

9 + 7 + 8 + 6 = 30 minutes across four functions.

Illustrative effort, not an insurer benchmark. Handling stages exclude benefit payments, reserves and settlement amounts.

INTERPRETATION

Assume 2,000 correction cases per month and 30 minutes of total cross-team preparation per case: 1,000 hours. Reusing verified event evidence could remove six duplicated minutes in this scenario, releasing 200 hours before adding review, integration and support effort. A representative case sample is needed to determine whether that duplication exists and whether the receiving teams accept the shared evidence.

SOURCES AND METHOD

Original Genellipse analysis informed by the primary sources below. Examples are synthetic, not customer results, forecasts or industry benchmarks. Sources reviewed 14 October 2026.

NAIC - Industry Financial Filing

Read the complete report and its assumptions at genellipse.com/insights

Discuss your priorities: info@genellipse.com